

Message Text

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ACTION EUR-12

INFO OCT-01 EA-06 ISO-00 FEA-01 AEC-05 AID-05 CEA-01

CIAE-00 CIEP-01 COME-00 DODE-00 EB-07 FPC-01 H-01

INR-05 INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 RSC-01

SAM-01 OES-03 SP-02 SS-15 STR-01 TRSE-00 FRB-01 SAJ-01

XMB-02 OPIC-03 LAB-04 SIL-01 PA-01 USIA-06 PRS-01

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R 010716Z DEC 74

FM AMEMBASSY PARIS

TO SECSTATE WASHDC 4731

INFO AMEMBASSY MOSCOW

USMISSION NATO

USLO PEKING

AMEMBASSY TOKYO

LIMITED OFFICIAL USE PARIS 28736

E.O. 11652: N/A

TAGS: ETRD ENRG EFIN UR JA US FR

SUBJ: NEGOTIATIONS FOR NATURAL GAS EXPLORATION IN
YAKUTIA.

REF: MOSCOW 17201

EL PASO LOCAL REPRESENTATIVE TOLD US NOV. 29 THAT
IMPLEMENTATION OF TRIPARTITE FINANCING AGREEMENT
SIGNED HERE LAST WEEK (BETWEEN OSSIPOV FOR SOVIETS,
ANZAI FOR TOKYO GAS AND GOJ, AND BOYD AND HAMMER FOR
EL PASO AND OXY RESPECTIVELY) DEPENDS ON SOVIET ABILITY
TO OBTAIN EXIM FINANCING PACKAGE FOR US PORTION OF

CAPITAL. ACCORDING TO AGREEMENT' SOVIET SIDE
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COMMITTED TO CARRY OUT TWO-YEAR \$400 MILLION EXPLORATION
PROGRAM AND FURNISH \$200 MILLION IN INFRASTRUCTURE,

LABOR, AND EQUIPMENT PROVIDED THAT LATTER SUM MATCHED
BY POTENTIAL CUSTOMERS. ACCORDING EL PASO REP, US
ELEMENT IS KEY TO PROJECT AS JAPANESE \$100 MILLION
EXIM COMMITMENT IS CONTINGENT ON US EXIM PACKAGE BEING
CONCLUDED; AGREEMENT CONSEQUENTLY HAD BEEN SHOWN TO
CHAIRMAN CASEY BEFORE SIGNATURE, AND EL PASO/OXY
NEGOTIATORS WERE CAREFUL NOT TO GIVE
SOVIETS GROUNDS TO BELIEVE OR CLAIM THAT EXIM COMMITMENT
EXISTED. HE SAID THAT SOVIETS WOULD BE RESPONSIBLE
FOR PUTTING TOGETHER LOAN PACKAGE WITH EXIM AND BANKS,
AND THAT EL PASO AND OXY WOULD ONLY BE IN POSITION TO
OFFER GOOD OFFICES.
RUSH

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Message Attributes

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30 JUN 2005

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